

OCTOBER 4, 2021



# LIFE ESSENTIALS

## Life Variable Investment Option – Fixed Rate Account Limitations

Variable policy investment options are governed by SEC regulations that apply to all clients. Please be aware of the numerous FXRT restrictions that are described in the **product fast facts for producers** and the **product prospectus section titled “Transfers/Restrictions on Transfers”**:

- Only one transfer from the Fixed Rate Option will be permitted during each Contract Year.
- The maximum amount per Contract you may transfer out of the Fixed Rate Option and into the Variable Investment Options each year is the greater of:
  - a) 25% of the amount in the Fixed Rate Option;
  - b) \$5,000; and
  - c) the amount transferred from the Fixed Rate Option to the Variable Investment Options in the prior Contract Year (if applicable).
- Please note it would take approximately 4 years to re-allocate all funds out of FXRT.

**For existing policies**, please note that there are also a number of Fixed Rate restrictions based on the policy type.

### FXRT – Fixed Rate Option

If a policyowner or authorized agent/broker requests to make any changes involving the Fixed Rate Option, you are required to provide the following disclosures:

- **For VAL and PRUvider:** A transfer from FXRT is permitted once per policy year and only during the 30-day period that begins on the policy anniversary. If the policy is enrolled in Prumatic, Government Allotment, or Payroll Budget, the transfer window is the 60-day period that begins on the policy anniversary. The maximum amount that may be transferred each year is 25 percent of the amount in the Fixed Rate Option or \$2,000, whichever is greater.

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- **For all other variable policies (excluding PS III, Custom Premier II 2018, VUL Protector 2018, MPVUL Protector, and SVUL Protector):** A transfer from FXRT is permitted once per policy year. The maximum amount that may be transferred each year is 25 percent of the amount in the Fixed Rate Option or \$2,000, whichever is greater.
- **For PS III:** A transfer is permitted once each policy year. The maximum amount permitted for transfers into or out of FXRT is based on the limitations of the policy.
- **For Custom Premier II 2018, VUL Protector 2018, MPVUL Protector, and SVUL Protector:** A transfer from FXRT is permitted once per policy year. The maximum amount that may be transferred each year is the greater of: 25 percent of the amount in the Fixed Rate Option, \$5,000, or the amount transferred from FXRT to the Variable Investment Options in the prior policy year.

**NOTE:** For products with both FXRT and FLTR, 100% of the value in FXRT may be transferred to FLTR at any time.

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